

108TH CONGRESS
1ST SESSION

H. R. 2576

To amend the Soldiers' and Sailors' Civil Relief Act of 1940 to enhance the protection of credit ratings of active duty military personnel who are activated for military service.

IN THE HOUSE OF REPRESENTATIVES

JUNE 24, 2003

Mr. BRADY of Pennsylvania (for himself, Mr. EVANS, Mr. WELDON of Pennsylvania, Mr. PLATTS, Mr. FATTAH, Mr. ABERCROMBIE, Mr. LARSON of Connecticut, Mr. CAPUANO, Mr. PASCRELL, Mr. ISRAEL, Mr. MARKEY, Ms. KAPTUR, Mr. MCGOVERN, Mr. HOEFFEL, Mr. TOWNS, Mr. FILNER, Mr. ACEVEDO-VILÁ, Mr. FROST, Ms. WOOLSEY, Mr. GEORGE MILLER of California, Mr. LIPINSKI, Mrs. CHRISTENSEN, Mrs. DAVIS of California, Mrs. TAUSCHER, Mr. MEEHAN, Mr. HILL, Mr. JEFFERSON, Mr. KANJORSKI, Mr. MURTHA, Mr. DOYLE, Mr. HOLDEN, Mr. RYAN of Ohio, and Mr. WU) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend the Soldiers' and Sailors' Civil Relief Act of 1940 to enhance the protection of credit ratings of active duty military personnel who are activated for military service.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "National Heroes Credit
5 Protection Act".

1 **SEC. 2. PROTECTION OF CREDIT RATINGS OF PERSONS AC-**
2 **TIVATED FOR MILITARY SERVICE.**

3 (a) CREDIT RATING PROTECTION.—The Soldiers’
4 and Sailors’ Civil Relief Act of 1940 (50 U.S.C. App. 501
5 et seq.) is amended by inserting at the end of article I
6 the following new section:

7 “SEC. 109. (a) Any person or entity engaged in the
8 practice of assembling or evaluating consumer credit infor-
9 mation that receives from a creditor a negative report of
10 nonpayment or late payment with respect to a qualifying
11 account of a person in military service shall enter with
12 that negative report a notation that the account is delin-
13 quent or paid slowly due to military service.

14 “(b) Any future potential creditor of such person who
15 receives a credit report that includes a notation required
16 by subsection (a) shall disregard any negative information
17 so noted in the credit report.

18 “(c) For purposes of this section, a qualifying ac-
19 count is an account that was opened by a person in mili-
20 tary service before the date on which that person entered
21 that period of military service, but only with respect to
22 obligations incurred before such date.”.

23 (b) EFFECTIVE DATE.—Section 109 of the Soldiers’
24 and Sailors’ Civil Relief Act of 1940, as added by sub-
25 section (a), shall apply with respect to a period of military
26 service (as defined in such Act) that is being performed

- 1 by a person on the date of the enactment of this Act or
- 2 to which a person is ordered on or after such date.

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